

Shortsaleopedia announces partnership with Short Sale Commander®

Improves coverage area, client response times and processing effectiveness

New York City, New York, July 25th, 2012 -- Shortsaleopedia, a service for homeowners with distressed properties facing foreclosure, announced today at *Leadscon* its partnership with ELK Software's Short Sale Commander, the industry leader of short sale processing software. The partnership extends coverage of Shortsaleopedia's elite agent network and improves its process.

Short Sale Commander® is the leading provider of software to facilitate short sale transactions. Its service streamlines interaction amongst stakeholders and achieves faster close times, higher close ratios while preserving an audit trail for maximum accountability and transparency. With over \$7.4 billion in deals in process Short Sale Commander is the recognized leader in this space and serves more agents than any other software provider.

"We're experts on the front-end piece of the equation in reaching, educating and engaging homeowners who have distressed properties," says Shortsaleopedia co-founder Sean Tierney. "Today's partnership enables us to defer the agent recruitment and transaction facilitation aspects on the back-end of the equation to the industry leader freeing us up to focus on our core strengths and better serve our customers."

With over 11.2 million of the outstanding mortgages in the United States currently underwater, short sales are rapidly becoming the preferred option for lenders to steer their clients away from foreclosure. And yet short sales fail more often than they succeed due to clerical issues, inadequate client education, communication failures and mismanagement of the transaction. Shortsaleopedia beats industry close rates by 220% and close three times as fast providing the most attractive option for homeowners facing foreclosure. Shortsaleopedia attributes its success to its nationwide, high-caliber network of experts, proprietary business processes and custom software framework for educating homeowners.

Lee Moraitis director of Short Sale Commander remarks, "We're thrilled to offer our service to the Shortsaleopedia agent network. Agents who use our software close more transactions with far fewer headaches yielding better outcomes for both homeowners and the banks. It's great to work with a company who is expanding the awareness of the short sale option to a wider subset of homeowners."

"We look forward to incorporating the Short Sale Commander software into our process," says Shortsaleopedia co-founder Seth Rich. "If this partnership helps even just a handful of extra homeowners sidestep foreclosure and move on with their lives more freely then it's truly a win for all."

About Shortsaleopedia

Shortsaleopedia is a nationwide network of elite short sale experts who specialize in securing favorable outcomes for homeowners of distressed properties. Shortsaleopedia has been featured in numerous trade publications for beating the industry average close ratios and timelines with its winning formula of high caliber talent, custom transaction monitoring software and proprietary business processes. For more information see www.shortsaleopedia.com.

About ELK Software- Short Sale Commander®

ELK Software's Short Sale Commander is web-based, easy-to-use management & processing software that perfectly integrates all parties involved in the short sale process to more efficiently handle more leads, process active files and close more deals. With over \$7.4 billion short sales in process, Commander is the industry standard for short sale software with the essential ingredients to work smarter, minimize risk and cut costs in today's changing market. To learn more visit www.shortsalecommander.com